

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 September 2011

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund		% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	000	%	%
	000		000		000				Sep 11
Crown private Equity European Buyout Opport.	11,885	2.11	9,342	1.66	6,155	1.09	3,187	0.56	7.99
Crown Global Secondaries Plc (US\$)	1,920	0.34	1,642	0.29	1,052	0.19	590	0.10	5.51
Crown Private Equity European Fund	4,350	0.77	3,352	0.59	502	0.09	2,850	0.51	5.29
Crown Private Equity European Buyout Opport. II	8,701	1.54	3,959	0.70	505	0.09	3,454	0.61	2.02
Crown Asia-Pacific Private Equity Plc (US\$)	1,920	0.34	1,413	0.25	251	0.04	1,162	0.21	10.09
Crown European Middle Market II plc	3,480	0.62	1,008	0.18	68	0.01	940	0.17	15.18
Crown Global Secondaries II Plc (US\$)	1,408	0.25	721	0.13	132	0.02	589	0.10	41.76
TOTAL(S) LGT CAPITAL PARTNERS	33,664	5.97	21,437	3.80	8,665	1.54	12,772	2.26	
ADAMS STREET PARTNERS	£		£						June 11
Adam Street Partnership Fund - 2005 US Fund	8,958	1.59	7,005	1.24	1,482	0.26	5,523	0.98	6.19
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,839	0.68	3,112	0.55	487	0.09	2,625	0.47	8.45
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,879	0.51	2,075	0.37	150	0.03	1,925	0.34	7.25
Adam Street Partnership 2006 Direct Fund	960	0.17	881	0.16	123	0.02	758	0.13	0.50
Adam Street Partnership Fund - 2006 US Fund, L.P	5,759	1.02	3,896	0.69	603	0.11	3,293	0.58	6.40
Adams Street Direct Co-Investment Fund, L.P.	1,920	0.34	1,833	0.32	0	0.00	1,833	0.32	N/A
Adams Street Partnership 2007 Direct Fund LP	320	0.06	278	0.05	65	0.01	213	0.04	7.48
Adams Street Partnership - 2007 Non -US Fund	1,120	0.20	549	0.10	0	0.00	549	0.10	9.25

Adams Street Partnership - 2007 US Fund	1,760	0.31	1,007	0.18	215	0.04	792	0.14	13.94
Adams Street Partnership - 2009 US Fund	960	0.17	236	0.04	0	0.00	236	0.04	36.38
Adams Street Partnership - 2009 Direct Fund	192	0.03	79	0.01	3	0.00	76	0.01	25.62
Adams Street Direct Co-Investment Fund II.	1,600	0.28	452	0.08	0	0.00	452	0.08	N/A
Adams Street 2009 Non-US Emerging Mkt Fund	192	0.03	28	0.00	0	0.00	28	0.00	2.91
Adams Street Partnership 2009 Non-US Developed Market	576	0.10	68	0.01	0	0.00	68	0.01	29.74
TOTAL(S) ADAMS STREET PARTNERS FUNDS	31,035	5.50	21,499	3.81	3,128	0.55	18,371	3.26	

FUND VALUE	564,300	
COMMITMENT STRATEGY TO ACHIVE INVESTMENT	49,376	8.75%
	28,215	5.00%
CURRENT INVESTMENT BOOK COST	31,143	5.52%
CURRENT INVESTMENT MARKET VALUE	38,597	6.84%

Fund Value as per NT Report (Excluding PE & Macquarie)	564,300.0
PE Investment (Market Value)	
Macquarie (Market value)	
Nomura/Pasco	
Total Fund Value	564,300.0
Mid Market Value	564,300.00